NOTICE OF PROPOSED ASSESSMENT FOR THE RENEWAL OF DOWNTOWN RICHMOND PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

A PUBLIC HEARING ON THE RENEWAL OF THE DOWNTOWN RICHMOND PROPERTY AND BUSINESS IMPROVEMENT DISTRICT IS SCHEDULED FOR TUESDAY, JULY 5, 2022, AT 6:30 PM; CITY COUNCIL CHAMBERS, 450 CIVIC CENTER PLAZA, RICHMOND, CA 94804.

NOTICE IS HEREBY GIVEN that on May 17, 2022, the City Council (Council) of the City of Richmond (Ciy) adopted a Resolution of Intention to renew the Downtown Richmond Property and Business Improvement District (District) to provide certain improvements and activities and convey special benefits to assessed parcels within the District to be funded with assessments on property in the District as set forth in said Resolution of Intention.

NOTICE IS HEREBY FURTHER GIVEN that at 6:30 PM. on Tuesday, July 5, 2022, at the City Council Chambers, 450 Civic Center Plaza, Richmond, Ca 94804, has been set as the time, date and place for a public hearing at which testimony may be given regarding the renewal of the District and the levy of assessments.

NOTICE IS HEREBY FURTHER GIVEN that the enclosed assessment ballot may be mailed or hand-delivered to the address shown thereon after its execution by the owner receiving notice and his or her indication of support or opposition to the proposed assessment. At the conclusion of the public hearing the Council shall cause the returned ballots to be tabulated and if, upon conclusion of the hearing, assessment ballots submitted in opposition to the assessment exceed the assessment ballots submitted in favor of the assessment, the Council shall not impose the assessment. The assessment ballots shall be weighted according to the proportional financial obligation of the affected property.

NOTICE IS HEREBY FURTHER GIVEN that the legal records of the County of Contra Costa indicate that you own one or more parcels of real property within the District. The Contra Costa County Assessor's parcel number(s) and the proposed assessment to be assessed against said parcel(s) for the District are as indicated on your assessment ballot.

Initiated by a coalition of property owners, the renewed District is a special benefit assessment district to improve and convey special benefits to properties located in the area. The District would continue to provide the improvements and activities summarized below, above and beyond those currently provided by the City of Richmond.

- Location: The DRPBID generally includes parcels along portions of Macdonald Avenue from 6th Street (in the west) to the BART tracks (in the east); portions of 8th Street and Harbour Way from Barrett Avenue (in the north) to Bissell Avenue (in the south); portions of Marina Way from Nevin Avenue (in the north) to Bissell Avenue (in the south); and portions of 16th Street from Macdonald Avenue (in the north) to Bissell Avenue (in the south), as shown on the map in Section IV of the Management District Plan (Plan).
- Purpose: The purpose of the DRPBID is to provide improvements, maintenance, and activities, which constitute and convey a special benefit to assessed parcels. The DRPBID will provide Maintenance, Safety and Nuisance Abatement; Marketing, Promotions and Business Development; Capital Improvements; and related administration directly and only to assessed parcels within its boundaries.
- **Budget:** The DRPBID annual assessment budget for the initial year of its seven (7) year operation is anticipated to be \$239,990.60. The annual budget may be subject to an increase in assessment rates of no more than three percent (3%) per year. The assessment funds shall be supplemented by non-assessment funds (such as grants and event income), so that the total budget for the initial year is estimated at \$255,098.26.
- **Cost:** The assessment rate (cost to the parcel owner) is based on parcel square footage. The initial annual rate to each parcel is shown in the table below. Over the seven (7) year term of the DRPBID, the assessment rate may be subject to annual increases that shall not exceed three percent (3%) per year. Increases shall be determined by the Owners' Association Board of Directors and may vary each year.

Parcel type	Assessment rate (per square foot)
Commercial	\$0.15
Non-profit Housing	\$0.08

Renewal:

DRPBID renewal requires submittal of petitions from property owners representing more than fifty percent (50%) of the total assessment. The "Right to Vote on Taxes Act" (also known as Proposition 218) requires a ballot vote in which more than fifty percent (50%) of the ballots received, weighted by assessment, be in

support of the DRPBID.

- **Duration:** The renewed DRPBID will have a seven (7) year life beginning January 1, 2023 to December 31, 2029. After the seven (7) year term, the DRPBID may be renewed again for up to ten (10) years if property owners support continuing the programs.
- Management: Richmond Main Street Initiative (RMSI) shall continue to serve as the Owners' Association to provide improvements, maintenance, and activities for the DRPBID. The City of Richmond will enter into a contract with RMSI regarding the provision of improvements and services for the DRPBID. RMSI must provide an annual report on improvements, maintenance, and activities and expenditures to the City, which is also available to property owners.

The assessment shall not be imposed if the ballots submitted in opposition to the assessment exceed the ballots submitted in favor of the assessment, with the ballots weighted according to the proportional financial obligation of the affected property.

The enclosed property owner Assessment Ballot included in this packet contains important information concerning its completion, return, and tabulation, and the effect of casting assessment ballots in support or in protest of the assessment. For more information on the documents in this packet, please contact the City Clerk at (510)620-6513. For more information about the District, please call Civitas at (916) 437-4300.

Dated: May 18, 2022

Clerk of the City Council of the City of Richmond