

City of Richmond
2022 Refunding Pension Obligation Bonds
(Ref. 2005 B-2 POB)

Financing Schedule
(As of May 12, 2022)

May 2022							June 2022							July 2022							August 2022						
Su	M	Tu	W	Th	F	Sa	Su	M	Tu	W	Th	F	Sa	Su	M	Tu	W	Th	F	Sa	Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7				1	2	3	4						1	2		1	2	3	4	5	6
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
29	30	31					26	27	28	29	30			^{24/31}	25	26	27	28	29	30	28	29	30	31			



Date	PTO/Term Extension Track	Discussions on Swap Termination Process Track	Private Placement Track	Public Offering Track
Tuesday, May 17	City Council Approval of Actuarial Services Contract			
Tuesday, May 24	Presentation to City Council on Pension Tax Override Revenues, Huntington Beach Decision and Potential Term Extension			
Tuesday, May 24	City Retains Swap Advisor			
Tuesday, June 7		Update to Council on Swap Termination Process	Update to Council on Bond Refinancing	Update to Council on Bond Refinancing
Friday, June 10			Preliminary Bank Placement Bids Received	
Monday, June 13	Actuarial Report Released			
Friday, June 17			Hilltop Distributes Requests to Banks for Bids	
Tuesday, June 21			Presentation to Council on Private Placement vs. Public Offering Sale	Presentation to Council on Private Placement vs. Public Offering Sale
			Council Approval of Supplemental Indenture	Council Approval of Supplemental Indenture
Wednesday, June 29			Deadline for Receipt of Bank Bids	
Friday, July 1			Finance Team makes Recommendation on Bank Placement vs. Public Offering	
Friday, July 15			Winning Bidder Completes Formal Credit Review	
Tuesday, July 26		Presentation to Council on Outcome of Discussions on Swap Termination Process		Council Approval of POS and Bond Documents
Monday, August 15		Termination Payment Amount Finalized		
Tuesday, August 23				Bond Sale
Wednesday, August 24			Bond Closing	
Wednesday, September 7				Bond Closing