



AGENDA REPORT

Finance Department

DATE:	June 7, 2022
TO:	Mayor Butt and Members of the City Council
FROM:	Delmy Cuellar, Interim Director of Finance Jerry Chak, Accounting Manager
Subject:	Investment and Cash Balance Report for the Month of April 2022
FINANCIAL IMPACT:	None.
PREVIOUS COUNCIL ACTION:	Click or tap here to enter text.
STATEMENT OF THE ISSUE:	City staff is requesting that the City Council receive the City's Investment and Cash Balance Report and monthly Overtime Report for the month of April 2022.
RECOMMENDED ACTION:	RECEIVE the City's Investment and Cash Balance Report and monthly Overtime Report for the month of April 2022 – Finance Department (Delmy Cuellar 510-620-6790).

DISCUSSION:

The Investment and Cash Balance Report is a monthly report of the City's pooled cash balance. The Portfolio Management Report represents the monthly bank balances, along with market balances of permitted investments according to the City's Investment

Policy. Investment in the Local Agency Investment Fund (LAIF), money market, agency bonds, certificates of deposits, and corporate notes are all allowable and permitted according to the FY2021-2022 Investment Policy.

DOCUMENTS ATTACHED:

Attachment 1 – Investment and Cash Balance Report for April 2022

Attachment 2 – Overtime Report April 2022

Attachment 3 – Overtime Public Safety Report April 2022