

CITY OF RICHMOND CONTRACT AMENDMENT

Department: CMO, Economic Development	Project Manager: Shasa Curl
Project Manager E-mail: shasa_curl@ci.richmond.ca.us	Project Manager Phone No: (510) 620-6512
P.R. No: Vendor No: 14781	P.O./Contract No: 5402
Description of Services: Develop and provide Economic Analyses on Real Property Negotiations.	
Amendment No. <u>1</u> modifies the: (2nd or subsequent amendments attach Amendment History page) <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Term, Payment Limit and Service Plan <input type="checkbox"/> Term and Service Plan </div> <div style="width: 48%;"> <input type="checkbox"/> Payment Limit and Service Plan <input checked="" type="checkbox"/> Service Plan </div> </div>	

The parties to this Contract Amendment do mutually agree and promise as follows:

1. Parties. The parties to this Contract Amendment are the City of Richmond, California, a municipal corporation (City), and the following named Contractor:

Company Name: Land Econ Group

Street Address: 388 Market Street

City, State, Zip Code: San Francisco, CA 94111

Contact Person: William Lee

Telephone: (415) 851-9328

Email: bill.lee@landecongroup.com

Business License No: _____ / Expiration Date: _____

A California ☐ corporation, ☒ limited liability corporation ☐ general partnership, ☐ limited partnership, ☐ individual, ☐ non-profit corporation,
☐ individual dba as [specify:] _____
☐ other [specify:] _____

2. Purpose. This Contract Amendment is being entered into to amend the Contract between City and Contractor which was approved by the City Council of the City of Richmond or executed by the City Manager on December 1, 2020, which **original** term commenced on November 11, 2020 and terminates June 30, 2023 with an **original** contract payment limit of **\$50,000.00**. Said contract shall hereinafter be referred to as the "Original Contract" and is incorporated herein by reference.

3. Original Contract Provisions. The parties hereto agree to continue to abide by those terms and conditions of the Original Contract, and any amendments thereto, which are unaffected by this Contract Amendment.

4. Amendment Provisions. This Contract Amendment is subject to the Amendment Provisions attached hereto, which are incorporated herein by reference, and which control over any conflicting provisions of the Original Contract, or any amendment thereto.

5. City of Richmond Business License Active Status Maintained. Pursuant to Municipal Code Section 7.04.030, the Contractor must maintain its City of Richmond business license for this Contract Amendment to be deemed to be in effect.

6. Insurance Coverage Updated and Maintained. Pursuant to the Original Contract, the Contractor shall provide the City with updated insurance certificates, and the Contractor shall maintain insurance coverage, for this Contract Amendment to be deemed to be in effect.

7. Signatures. These signatures attest the parties' agreement hereto:

CITY OF RICHMOND, CALIFORNIA
a municipal corporation

By DocuSigned by:
Thomas L. Butt
64A4FEAB53BE4C0...

Title: Mayor

I hereby certify that the Original Contract and this Amendment have been approved by the City Council or executed by the City Manager.

By DocuSigned by:
Pamela Christian
C6643BFF4A43406...
City Clerk

Approved as to form:

By DocuSigned by:
Leather C. McLaughlin
065D6D2E8EAC4C9...

~~City Attorney~~ Interim Sr. Assistant City Attorney

List of Attachments:

1. Amendment Provisions
2. Updated Insurance Certificates

CONTRACTOR:

Land Econ Group

(*The Corporation Chairperson of the Board, President or Vice-President should sign on the line below.)

By DocuSigned by:
Bill Lee
CCC66FED61884FB...

Title: Senior Partner

(*The Corporation Chief Financial Officer, Secretary or Assistant Secretary should sign on the line below.)

By: _____

Title: _____

(NOTE: Pursuant to California Corporations Code Section 313, if Contractor is a corporation or nonprofit organization, this Contract (1) should be signed by the Chairperson of the Board, President or Vice-President and the Chief Financial Officer, Secretary or Assistant Secretary; (2) should have both signatures conform to designated representative groups pursuant to Corporations Code Section 313.

Contract Amendment between the City of Richmond and

Land Econ Group

Amendment No.

1

P.O./Contract No.

5402

**AMENDMENT PROVISIONS (SERVICE PLAN)
(CONTRACTOR'S OBLIGATION'S)**

The Service Plan (Exhibit A) of the Original Contract is hereby amended to include the following tasks and/or services:

Provide economic and financial analysis for the City of Richmond and various departments and divisions, including but not limited to the City Manager's Office, Economic Development, Port of Richmond, Community Development, Housing Division, and Successor Agency.

Services that will be provided include, but are not limited to the following:

- Summary of Richmond's current real property negotiation role for economic development, overall process, and guidelines (including Brown Act restrictions)
- COVID-19 effects on real property negotiations throughout the City of Richmond
- How real property negotiation fits with current City of Richmond plans (General Plan, Specific Plans or Proposed Plans)
- Examples and summaries of successful economic development initiatives through real property negotiations, funding allocation, and cost-effectiveness in other similar cities, which may include surplus property evaluations and/or any real property owned by the City of Richmond
- Areas of Improvement (case examples where City was not able to negotiate effectively)
- Recommended factors for successful negotiations including but not limited to conformance with the Richmond General Plan 2030, community benefits, highest and best use, cost-effectiveness strategies, property selection strategies, co-benefits (remediation, etc.), economic development impact, and timeline (short, medium, long-term strategies).