



AGENDA REPORT

City Attorney's Office

DATE:	July 26, 2022
TO:	Mayor Butt and Members of the City Council
FROM:	Dave Aleshire, City Attorney
Subject:	Rent Control Amendment for November 2022 Ballot
FINANCIAL IMPACT:	The cost of placing the ballot measure on the ballot is determined by the number of pages to be printed in the sample ballot booklet – between \$4,000 and \$10,000
PREVIOUS COUNCIL ACTION:	Direction to proceed approved at the July 19, 2022, City Council meeting
STATEMENT OF THE ISSUE:	Per the City of Richmond's current rent ordinance, rent increases on rent-controlled units in Richmond in 2022 will be 5.2 percent which is 100 percent CPI. We need to adjust the rent ordinance to protect renters by amending the ordinance to 60 percent of Consumer Price Index or three percent, whichever is lower.
RECOMMENDED ACTION:	ADOPT a resolution to submit to the City of Richmond electorate at the General Municipal Election to be held on November 8, 2022, an initiative to adjust the maximum allowable rent increase on rent-controlled units to 60 percent of CPI or three percent, whichever is lower – City Attorney's Office (Dave Aleshire 510-620-6509).

DISCUSSION:

On July 19, 2022, the Richmond City Council approved Item X.2. directing City staff to prepare a resolution for adoption on the July 26, 2022, City Council agenda to submit to

the City of Richmond electorate at the General Municipal Election to be held on November 8, 2022, an initiative to adjust the maximum allowable rent increase on rent-controlled units to 60 percent of CPI or three percent, whichever is lower. Approval of this item follows City Council direction.

DOCUMENTS ATTACHED:

Attachment 1 – Resolution to adjust rent ordinance – CPI cap