



AGENDA REPORT

Mayor's Office

DATE:	December 6, 2022
TO:	Members of the City Council
FROM:	Tom Butt, Mayor
Subject:	MCE Presentation
FINANCIAL IMPACT:	N/A
PREVIOUS COUNCIL ACTION:	N/A
STATEMENT OF THE ISSUE:	MCE had its annual board retreat in September, where staff and board members reviewed progress, achievements, and challenges. I have represented the City of Richmond on MCE's Board of Directors for a decade, currently as the chair. I invited MCE staff to provide a similar report in front of the Richmond City Council, city staff, residents, and community members.
RECOMMENDED ACTION:	RECEIVE a presentation from MCE – Mayor's Office (Mayor Tom Butt 510-620-6503).

DISCUSSION:

The City of Richmond was the first MCE expansion city outside of Marin County. Unless they opt out, all Richmond businesses and residential electricity users are served by MCE generation sources, which are cheaper and greener than electrical power from Pacific Gas and Electric (PG&E). In 2022, MCE is on track to save its customers over \$74 million. Joining MCE has, by far, had the most impact on reducing greenhouse gases and meeting the goals of the city's Climate Action Plan.

MCE has a half billion-dollar annual budget and serves 1.5 million homes and businesses in four counties – Marin, Contra Costa, Napa, and Solano. MCE has a higher credit rating than PG&E. During the COVID-19 pandemic, MCE used some of its revenue to provide relief to qualified homeowners and businesses. MCE is committed to supporting the use of electric vehicles (EVs) and providing EV charging stations and rebates for qualified EV vehicle buyers. MCE's power content is almost 100% carbon free.

DOCUMENTS ATTACHED:

Attachment 1 – MCE's Presentation