



AGENDA REPORT

Finance Department

DATE:	May 2, 2023
TO:	Mayor Martinez and Members of the City Council
FROM:	Nickie Mastay, Deputy City Manager, Internal Services Mubeen Qader, Deputy Director of Finance Jerry Chak, Accounting Manager
Subject:	Investment and Cash Balance Report and Monthly Overtime Reports for the Month of March 2023
FINANCIAL IMPACT:	None
PREVIOUS COUNCIL ACTION:	N/A
STATEMENT OF THE ISSUE:	City staff is requesting that the City Council receive the City's Investment and Cash Balance Report and Monthly Overtime Reports for the month of March 2023.
RECOMMENDED ACTION:	RECEIVE the City's Investment and Cash Balance Report and Monthly Overtime Reports for the month of March 2023 – Finance Department (Nickie Mastay/Mubeen Qader 510-412-2077).

DISCUSSION:

The Investment and Cash Balance Report is a monthly report of the City's pooled cash balance. The Portfolio Management Report represents the monthly bank balances, along with market balances of permitted investments according to the City's Investment Policy. Investment in the Local Agency Investment Fund (LAIF), money market, agency

bonds, certificates of deposits, and corporate notes are all allowable and permitted according to the Fiscal Year (FY) 2022-2023 Investment Policy.

DOCUMENTS ATTACHED:

Attachment 1 – Investment and Cash Balance Report for March 2023

Attachment 2 – Overtime Report for March 2023

Attachment 3 – Overtime Public Safety Report for March 2023