

RESOLUTION NO. _____

RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND, CALIFORNIA,
ADOPTING THE FISCAL YEAR 2023-2024 OPERATING BUDGET

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2022-2023 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, all grants received per the attached grants listing shall be appropriated and spent according to grant guidelines; and

WHEREAS, the City Council has reviewed the proposed budget for Fiscal Year 2023-2024 at public meetings on May 2, May 23, and June 6, 2023; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the 2023-2024 Operating Budget for the following funds:

Fund	Budget
General Fund	225,374,607
Capital Improvement Funds	70,620,921
Debt Service Funds	19,174,878
Enterprise Funds	86,084,855
Housing Funds	6,249,305
Richmond Housing Authority Funds	5,570,438
Internal Service Funds	36,799,838
Other Operations Funds	33,182,604
Pension Funds	0
Special Revenue Funds	68,422,088
Total All Funds	551,479,535

BE IT FURTHER RESOLVED, that the budget for the Capital Improvement Funds will be adopted as a separate document.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond, California, at a regular meeting thereof held June ____, 2023, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

RICHMOND

CLERK OF THE CITY OF

(SEAL)

Approved:

Mayor

Approved as to Form:

City Attorney