



AGENDA REPORT

Finance Department

DATE:	December 19, 2023
TO:	Mayor Martinez and Members of the City Council
FROM:	Andrea Miller, Director of Finance Jerry Chak, Accounting Manager
Subject:	Investment and Cash Balance Report and Monthly Overtime Reports for the Month of October 2023
FINANCIAL IMPACT:	There is no fiscal impact due to this agenda item.
PREVIOUS COUNCIL ACTION:	N/A
STATEMENT OF THE ISSUE:	City staff is requesting that the City Council receive the City's Investment and Cash Balance Report and Monthly Overtime Reports for the month of October 2023.
RECOMMENDED ACTION:	RECEIVE the City's Investment and Cash Balance Report and Monthly Overtime Reports for the month of October 2023 – Finance Department (Andrea Miller 510-620-6740).

DISCUSSION:

The Investment and Cash Balance Report is a monthly report of the City's pooled cash balance. The Portfolio Management Report represents the monthly bank balances, along with market balances of permitted investments according to the City's Investment Policy. Investment in the Local Agency Investment Fund (LAIF), money market, agency bonds, certificates of deposits, and corporate notes are all allowable and permitted according to the Investment Policy updated October 17, 2023.

DOCUMENTS ATTACHED:

Attachment 1 – Investment and Cash Balance Report for October 2023

Attachment 2 – Overtime Report for October 2023

Attachment 3 – Overtime Public Safety Report for October 2023