

**RESOLUTION NO. \_\_\_\_\_****A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND ADOPTING  
FISCAL YEAR 2023-24 MID-YEAR BUDGET AND ADJUSTMENTS**

**WHEREAS**, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

**WHEREAS**, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2023-24 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

**WHEREAS**, the City Council has reviewed the proposed mid-year budget and adjustments for the Fiscal Year 2023-24 at a public meeting on February 27, 2024.

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council hereby adopts the FY 2023-24 Mid-Year Budget adjustments for the following funds:

<b>FUND</b>	<b>PROPOSED REVENUE ADJUSTMENTS</b>	<b>PROPOSED EXPENDITURE ADJUSTMENTS</b>	<b>NET MID-YEAR ADJUSTMENTS</b>
<b>0001 GENERAL FUND</b>	<b>(9,005,680)</b>	<b>18,556,434</b>	<b>9,550,754</b>
<b>1006 OUTSIDE FUNDED SVCS - GRANTS</b>	<b>(151,500)</b>	<b>151,500</b>	<b>0</b>
<b>2001 GENERAL CAPITAL FUND</b>	<b>(10,686,686)</b>	<b>10,736,686</b>	<b>50,000</b>
<b>2002 MEASURE J</b>	<b>-</b>	<b>216,866</b>	<b>216,866</b>
<b>2110 IMPACT FEE - PARKS</b>	<b>(15,096)</b>	<b>-</b>	<b>(15,096)</b>
<b>2111 IMPACT FEE - TRAFFIC</b>	<b>(71,296)</b>	<b>-</b>	<b>(71,296)</b>
<b>2113 IMPACT FEE - FIRE</b>	<b>(15,172)</b>	<b>-</b>	<b>(15,172)</b>
<b>2114 IMPACT FEE - POLICE</b>	<b>(13,088)</b>	<b>-</b>	<b>(13,088)</b>
<b>2115 IMPACT FEE - COMM/AQUATC</b>	<b>(60,758)</b>	<b>-</b>	<b>(60,758)</b>
<b>2116 IMPACT FEE - PARKS/OPEN</b>	<b>(253,350)</b>	<b>-</b>	<b>(253,350)</b>
<b>2117 IMPACT FEE - LIBRARY</b>	<b>(72,106)</b>	<b>-</b>	<b>(72,106)</b>
<b>2119 IMPACT FEE - STORM DRAINAGE</b>	<b>(23,854)</b>	<b>-</b>	<b>(23,854)</b>
<b>4001 PORT</b>	<b>(50,000)</b>	<b>-</b>	<b>(50,000)</b>
<b>4003 WASTEWATER</b>	<b>-</b>	<b>1,113,629</b>	<b>1,113,629</b>
<b>4404 RHA-NEVIN PLAZA</b>	<b>(20,797)</b>	<b>4,334</b>	<b>(16,463)</b>
<b>4405 RHA-NYSTROM VILLAGE</b>	<b>(66,406)</b>	<b>242,534</b>	<b>176,128</b>
<b>4406 RHA-RICHMOND VILLAGE ONE</b>	<b>45,745</b>	<b>(45,745)</b>	<b>0</b>
<b>4407 RHA-RICHMOND VILLAGE TWO</b>	<b>15,787</b>	<b>(15,787)</b>	<b>0</b>
<b>4408 RHA-RICHMOND VILLAGE THRE</b>	<b>44,138</b>	<b>(44,138)</b>	<b>0</b>
<b>4501 RHA-CENTRAL OFFICE COST CENTER</b>	<b>-</b>	<b>44,873</b>	<b>44,873</b>
<b>4502 RHA-HOUSING CORPORATION</b>	<b>(5,000)</b>	<b>7,000</b>	<b>2,000</b>
<b>1003 TRANSPORTATION OPERATION</b>	<b>(97,500)</b>	<b>97,500</b>	<b>0</b>
<b>1015 MARINA BAY LNDSCP &amp; LIGHTING</b>	<b>-</b>	<b>41,000</b>	<b>41,000</b>
<b>1050 CR-PLANNING &amp; BUILDING</b>	<b>-</b>	<b>280,584</b>	<b>280,584</b>
<b>1205 EMPLOYMENT &amp; TRAINING</b>	<b>(536,706)</b>	<b>255,834</b>	<b>(280,872)</b>
<b>1005 LIBRARY FUND</b>	<b>(150,000)</b>	<b>150,000</b>	<b>0</b>
<b>1018 RENT CONTROL</b>	<b>(89,753)</b>	<b>234,209</b>	<b>144,456</b>
<b>1055 ENCROACHMENT SVCS</b>	<b>-</b>	<b>45,488</b>	<b>45,488</b>
<b>1303 KIDS FIRST INITIATIVE</b>	<b>-</b>	<b>1,664</b>	<b>1,664</b>
<b>Total All Funds</b>	<b>(21,279,078)</b>	<b>32,074,465</b>	<b>10,795,387</b>

Attachment 9 - Resolution Mid-Year Budget Review Fiscal Year 2023-24

**BE IT FURTHER RESOLVED**, that the City Council hereby adopts the FY 2023-24 Mid-Year Budget adjustments listed in Attachment 5 – Mid-Year Budget Adjustments.

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I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a \_\_\_\_\_ meeting held on \_\_\_\_\_ by the following vote:

**AYES:**

**NOES:**

**ABSTENTIONS:**

**ABSENT:**

\_\_\_\_\_  
Clerk of the City of Richmond

(SEAL)

Approved:

\_\_\_\_\_  
Mayor

Approved as to form:

\_\_\_\_\_  
City Attorney