

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF RICHMOND SETTING THE TAX RATE FOR THE TAX OVERRIDE PENSION FUND FOR FISCAL YEAR 2024-2025

WHEREAS, Section 13.16.010 of the Municipal Code of the City of Richmond mandates the City Council to determine and annually fix the tax rate for each revenue district of the City no later than its regular meeting in September; and

WHEREAS, Article 13, Section 1b of the Constitution of the State of California permits the levy of ad valorem tax to pay the interest and redemption charges on any indebtedness approved by the voters prior to July 1, 1978.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond does ordain as follows:

Section 1. The rate of City tax upon all taxable real and personal property assessed in the City of Richmond, County of Contra Costa, State of California for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025, is hereby determined and fixed as follows:

<u>FUND</u>	<u>TAX RATE</u>
Tax Override Pension	0.1400

Section 2. The tax for said Fiscal Year is hereby levied upon the taxable and personal property located within the Taxing Districts as noted above at said rates as hereinabove fixed.

First introduced at a regular meeting of the City Council of the City of Richmond held on May 7, 2024, and finally passed and adopted at a regular meeting held on May 21, 2024, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

Clerk of the City of Richmond

(SEAL)

Approved:

Mayor

Approved as to form:

City Attorney