

RESOLUTION NO. __-__

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND,
CALIFORNIA, APPROVING A SETTLEMENT AGREEMENT WITH CHEVRON
CORPORATION**

WHEREAS, the City Council adopted Resolution No. 63-24 on June 18, 2024 to place a measure on the ballot for the November 5, 2024 election to allow voters of the City to impose a business license tax on oil refining in the City in addition to other taxes on that activity (“the ballot measure”); and

WHEREAS, Chevron Corporation alleges the ballot measure exceeds the City’s legal authority and the Coalition for Richmond’s Future, which describes itself as “a newly formed non-profit organization,” has sued to challenge the ballot label by which it is to be presented to the voters; and

WHEREAS, Chevron Corporation has proposed an agreement by which it would commit to millions of dollars of payments to the City to provide City general services if the City will agree to remove the ballot measure from the November ballot (“the agreement”); and

WHEREAS, the agreement will achieve the purposes of the ballot measure and eliminate pending and threatening litigation, allowing certainty of Chevron’s obligations to the City for the benefit of both parties; and

WHEREAS, the agreement does not, and cannot, contract away the power of the City Council, and voters acting by initiative, to propose taxes on business activity in the City; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Richmond, as follows:

Section 1. The City Council hereby approves the agreement attached hereto as Exhibit A.

Section 2. The City Attorney is authorized to negotiate further, non-substantive changes to the agreement and the Mayor is authorized to sign such an amended agreement.

Section 3. This resolution shall take effect immediately upon its adoption.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a special meeting thereof held August 14, 2024, by the following vote:

Reso. No. __-__

Page 1 of 3

AYES:

NOES:

ABSTENTIONS:

ABSENT:

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

EDUARDO MARTINEZ
Mayor

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa } :ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. __-__**, finally passed and adopted by the Council of the City of Richmond at a special meeting held on August 14, 2024.

Pamela Christian, Clerk of the City of Richmond

Exhibit A to Resolution No. __-__
Near-Final Text of
Agreement between City of Richmond and Chevron Corporation
Approved August 14, 2024