

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RICHMOND
ADOPTING FISCAL YEAR 2021-22 MID-YEAR BUDGET AND ADJUSTMENTS**

WHEREAS, pursuant to Section 1(b) of Article IV of the Richmond City Charter the City Manager is required to prepare an annual budget for the review and approval by the City Council; and

WHEREAS, all appropriations for the prior fiscal years shall lapse at the end of Fiscal Year 2021-22 and any remaining amounts shall be credited against their respective fund balances except for any encumbered amounts for specific obligations outstanding at the end of said Fiscal Year; and

WHEREAS, the City Council has reviewed the proposed mid-year budget and adjustments for the Fiscal Year 2021-22 at a public meeting on March 1, 2022.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby adopts the FY2021-22 Mid-Year Budget for the following funds:

General Fund	190,422,915
Other Operating	25,357,561
Special Revenues	18,168,415
Capital Improvement	33,661,692
Debt Service	21,604,190
Enterprise	39,339,830
Internal Service	31,969,993
Housing Department	3,509,880
RHA	4,763,120
Pension	357,756
Total	369,155,352

BE IT FURTHER RESOLVED, that the City Council hereby adopts the FY2021-22 Mid-Year Budget adjustments in the following amounts:

	Revenue Adjustments Increase/ (Decrease)	Expense Adjustments Increase/ (Decrease)	
Fund Description			Net Impact
GENERAL FUND			

Total General Fund Requests	\$1,952,119	\$8,294,911	\$6,342,792
NON-GENERAL FUND			
Employment & Training	1,992,371	12,371	1,980,000
Equipment Services	355,000	175,000	180,000
Fire Impact Fee	27,634		27,634
General Capital	1,520,000	(2,384,726)	3,904,726
Grants	161,707	62,888	98,819
Hilltop Landscape Maintenance District		47,000	(47,000)
Housing Admin Prof Services		480,000	(480,000)
Insurance Reserves	16,886,431	8,330,539	8,555,892
KCRT		35,999	(35,999)
Library Impact Fee	36,302		36,302
Marina Bay Landscape & Lighting		47,000	(47,000)
Non-Departmental	1,291,760	(521,142)	1,812,902
Park Impact Fee	2,160		2,160
Parks Open Space Impact Fee	43,899		43,899
Planning & Building Cost Recovery	1,800,000		1,800,000
Police Impact Fee	152,496		152,496
Port	38	44,000	(43,962)
Recreation Impact Fee	10,527		10,527
Stormwater Impact Fee	109,195		109,195
Traffic Impact Fee	227,990		227,990
Wastewater	325,313		325,313
Wastewater Impact Fee	173,118		173,118
Richmond Housing Authority	(349,975)	(349,975)	0
Total Non-General Fund Requests	24,765,966	5,978,954	18,787,012

I certify that the foregoing resolution was passed and adopted by the City Council of the City of Richmond at a _____ meeting held on _____ by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

Clerk of the City of Richmond

(SEAL)

Approved:

Mayor

Approved as to form:

City Attorney